STANDARD SECTOR INDICATOR CODE: CED-023	**Individuals trained in financial literacy:** Number of individuals trained in financial literacy. (CED-023)	
CED SECTOR	**Sector Schematic Alignment** **Project Area:** Personal Money Management **Project Activity Area/Training Package:** Financial Literacy	
Type: Output	**Unit of Measure**: Individuals	**Disaggregation:** **Sex:** Male, Female **Age:** 0-9, 10-17, 18-24, 25 and above

Definitions:

Financial Literacy—the knowledge and skills to save more, spend less, borrow carefully, manage debt with discipline, and make informed decisions about financial services.

Rationale: An increase in the number of individuals trained in financial literacy will lead to more people making informed decisions about financial options and preparing for economic fluctuations or crises thus resulting in improved financial security.

Measurement Notes:

1. **Sample Tools and/or Possible Methods:** Volunteers should use data collection tools to measure progress against project indicators. For this Standard Sector Indicator, a tracking sheet that collects the names and sex of participants who were trained in financial literacy will capture the needed data.

2. **General Data Collection for Volunteer Activities:** All Volunteer activities should be conducted with the intention of achieving outcomes – knowledge change (short-term), skills demonstration (intermediate-term), and behavioral changes (intermediate to long term) as defined by the progression of indicators within the objectives of a project framework. The progression of measurement for all Volunteer activities should begin with baseline data being conducted prior to the implementation of an activity (or set of activities), followed by documenting any outputs of the activities and then later at the appropriate time, measurements of specific outcomes (see "Frequency of Measurement").

3. **Activity-Level Baseline Data Collection:** Because this is an output indicator that does not measure any change, there is no need to take a baseline measurement before reporting the results of this indicator. However, Volunteers should take baseline measurements for any outcome indicators that are related to this output indicator. Refer to the project framework to review related outcome indicators.

4. **Frequency of measurement:** An output indicator only needs to be measured once—in this case, every time the Volunteer holds a training event (or series of events) on advocacy, he/she will want to keep track of the number of unique individuals who participated in the event(s) and report on it in the next VRF.

5. **Definition of change**: Outputs do not measure any changes. However, for an individual to be counted for this indicator, an individual must participate in some type of training event focused on the topic of financial literacy.

6. **General Reporting in the VRF**: In the case of output indicators, Volunteers only have one box to fill in on their VRF:

"total # (number)."

7. **Reporting on Disaggregated Data in the VRF:** This indicator is disaggregated by "Sex" and by "Age." When reporting in the VRF, a Volunteer should disaggregate the individuals who achieved the outcome based on male and female gender and by the following four age group categories: 0-9, 10-17, 18-24, 25 and above. This will mean that data can be placed in one of 8 places – 1) Males aged 0-9, 2) Females aged 0-9, 3) Males aged 10-17, etc…

Data Quality Assessments (DQA): DQAs are needed for each indicator selected to align with the project objectives. DQAs review the validity, integrity, precision, reliability, and timeliness of each indicator. For more information, consult the Peace Corps MRE Toolkit.

Alignment with Summary Indicator: NO LINK